



**Bank of Zambia**

**GOVERNMENT OF THE REPUBLIC OF ZAMBIA**

**TREASURY BILL RESULTS**

The Bank of Zambia would like to notify the public on the results of Treasury Bill Tender number **17/2018** held on **Thursday 16<sup>th</sup> August 2018**. Total bids received amounted to **K1,343.41 Million** at face value and the allocation amounted to **K1,140.00 Million** at cost. The details of the results are as follows:

Tender	ISIN	Type of Tender	Amount Offered at cost	Amount bid Face Value	Amount allocated Face Value	Amount Allocated Cost	Cut-off bid price	Cut off yield rate	Weighted Average Discount rate	Range of yield rates of accepted bids	Range of yield rates of rejected bids
91 DAYS	<b>ZM3000005352</b>	<b>Competitive</b>	K 67.50 Mn	K 80.28 Mn	K 80.28 Mn	K77.85 Mn	K96.9777	12.5002	12.1224	10.0000-12.5002	Nil
		<b>Off-Tender</b>	K 7.50 Mn	K 0.20 Mn	K 0.20 Mn	K 0.19 Mn	K96.9777	12.5002	12.1224	N/A	Nil
182 DAYS	<b>ZM3000005360</b>	<b>Competitive</b>	K144.00 Mn	K175.80 Mn	K175.80 Mn	K163.57 Mn	K93.0410	15.0001	13.9562	13.5001-15.0001	Nil
		<b>Off-Tender</b>	K 16.00 Mn	K 0.00 Mn	K 0.00 Mn	K 0.00 Mn	K93.0410	15.0001	13.9562	N/A	Nil
273 DAYS	<b>ZM3000005378</b>	<b>Competitive</b>	K216.00 Mn	K268.79 Mn	K268.79 Mn	K236.12 Mn	K87.8449	18.5000	16.2513	14.9999-18.5000	Nil
		<b>Off-Tender</b>	K 24.00 Mn	K 0.00 Mn	K 0.00 Mn	K 0.00 Mn	K87.8449	18.5000	16.2513	N/A	Nil
364 DAYS	<b>ZM3000005386</b>	<b>Competitive</b>	K427.50 Mn	K818.52Mn	K788.33 Mn	K 662.44 Mn	K84.0313	19.0555	16.0126	12.5386-19.0555	19.0555-19.5001
		<b>Off-Tender</b>	K 47.50 Mn	K 0.00 Mn	K 0.00 Mn	K 0.00 Mn	K84.0313	19.0555	16.0126	N/A	Nil
		<b>TOTAL</b>	<b>K950. 00 Mn</b>	<b>K1,343.41 Mn</b>	<b>K1,313.22 Mn</b>	<b>K1,140.00 Mn</b>					

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